

Winter time is the perfect moment to plan a vacation – perhaps one of you will be tempted this time to travel along the route of Elterm investments. When visiting saunas and Turkish baths in one of the hotels listed below, you can enjoy the heat provided by our electric boilers. *(photos by google.com)*



*Kempinski Hotel Palm Jumeirah, Dubai, UAE*



*Kempinski Hotel Palm Jumeirah, Dubai, UAE*



*Fairmont Hotel Fujairah, UAE*





*Damac Towers By Paramount, Dubai, UAE*



*Royal Mirage the Garden Villa, Dubai, UAE*



*St Regis, Dubai, UAE*



*MGM Cotai, Macau*



*Rabee Villa, Dubai, UAE*



*Lapita Hotel, Dubai, UAE*



*Mandarin Oriental Hotel, Qatar*



*Ritz Carlton, Dubai, UAE*





*Fountain View, Dubai, UAE*



*Le Reef, Bahrain*



*Le Meridien, Dubai, UAE*



*The Address Blvd, Dubai, UAE*



*Palazzo Versace, Dubai, UAE*





*Hilton Palm Jumeirah, Dubai, UAE*



*Rosewood Hong Kong Residences*



*Shangrila Hotel, Jeddah, Saudi Arabia*



*Resort Al Bait Sharjah, UAE*



*Bvlgari Hotel & Resort Dubai, UAE*







*Wharf Marina, Seychelles*



*Nikki Beach, Dubai, UAE*



*Al-Meena Palace, Abu Dhabi, UAE*



*Grosvenor House Dubai Hotel, UAE*



*Palazzo Versace, Dubai, UAE*





*DUO Singapore Residences*



*Address Hotel Dubai, UAE*



*Four Seasons Place, Malaysia*



*Fairmont Bab-al-Bahr, UAE*



*Shaza Doha, Qatar*



*Hyatt Regency Phnom-Penh, Cambodia*



*Kepinski Business Bay, Dubai, UAE*



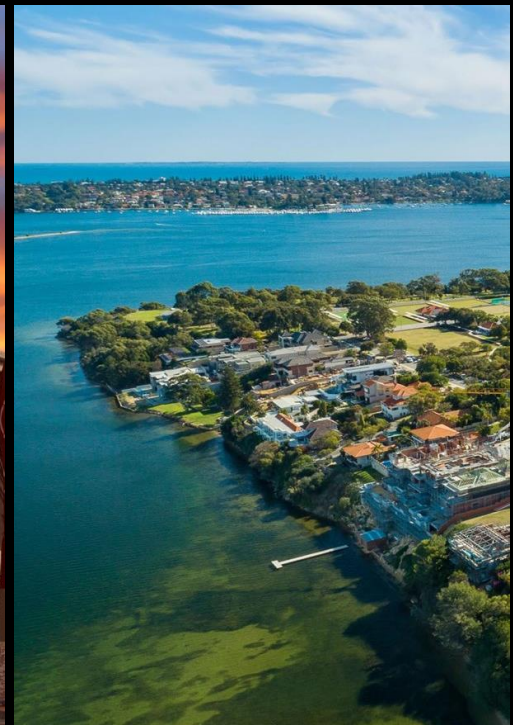


*Marriott Venice Resort Spa, Rose Island, Italy*



*Rosewood Guangzhou, China*

*Six Senses Spa, Mumbai, India*



*The Polo Townhouses, Dubai, UAE*

*Jutland Parade Villas, Australia*





*Royal Atlantis, The Palm, Dubai, UAE*



*Hilton Riyadh, Saudi Arabia*



*Edition Hotel, Singapore*





*Address Hotel, Bahrain*



*Alar Waldorf Astoria, Lusail City, Qatar*





*Grand Lisboa Palace, Macau*



*Intercontinental RAK, UAE*



*Grand Lisboa Palace, Macau*



*Salwa Beach Resort, Qatar*





*One & Only Royal Mirage Dubai, UAE*



*Raffles the Palm Dubai, UAE*





*Chelets Katara, Doha, Qatar*



*Fairmont, Hanoi, Vietnam*



*Bab Al Shams, Dubai, UAE*



*Bab Al Shams, Dubai, UAE*



*The Terraces, Dubai, UAE*





*Four Seasons Bahrain*



*Marriott Resort Palm Jumeirah, Dubai, UAE*



*Kempinski The Boulevard, Dubai, UAE*





*New Bluewaters Banyan Tree, Dubai, UAE*



*Raffles Red Sea Project, KSA*